

Quality Policy

Scope

The manufacture of composite components according to customer requirements. All aspects of the AS9100 standard are in the scope of the QMS excluding section 8.3.

Justification for Exclusions:

Piran Composites Ltd. does not include design & development work in the scope of the QMS as the business does not currently have the expertise to undertake this activity.

Quality Policy

Piran Composites Ltd. is committed through a policy of continuous improvement to provide products that exceed Stakeholders and Interested Parties expectations.

This is achieved by:

- Ensuring that all products are fully compliant with both the Stakeholders and Interested Parties explicit and implicit requirements.

- Maintaining a Quality Management System to the requirements of AS 9100.
- The Quality Management System shall ensure that where defects occur, they are identified and controlled such that the risk to Stakeholders and Interested Parties is minimized.
- A commitment to ensuring our employees are experienced and trained to ensure capability and achievement of the tasks required.
- The implementation of continuous improvement programs and risk-based thinking across the business to improve quality, response, and reduce waste. All employees are encouraged to note any perceived process risks and submit them in the company suggestions box. Employees are also encouraged to discuss risks/opportunities in employee communications.

Approved by:

Mawgan Searle

A handwritten signature in black ink, appearing to read 'Mawgan Searle', with a stylized flourish at the end.

Planning of Quality Objectives

STATED OBJECTIVE	Source	TARGET VALUE	Current Value	PERSON RESP.	DATA SOURCES & METHODS
To reduce the number of customer returns	Progress +	Under 3%	Current Average is 0.50%	PJ	Progress + NCR Reporting records
On time delivery performance	Progress+	90%	80%	MS and PJ	Progress + reporting
Percentage of scrapped Product versus total product output (Operations)	Progress Plus Reports	Under 3%	Current average value is 2-3%	MS and PJ	Progress Plus report Scrap Booked vs Booked Qty
To reduce the cost of poor quality (Operations)	NCR system Monthly Management Accounts	<2% Turnover	COPQ from each financial reporting year is at an average of 1% of turnover.	PJ	Progress Plus & NCR software Expressed as % of turnover COPQ based on Progress Plus cost of rework or remake operations
Reduce cost of Supplier poor Quality	Progress +	<5% of all Orders	>3%	PJ and MS	Progress + reporting